

Commodity: Cotton
Contract: Feb.
Exchange: MCX
Expiry: Feb 26, 2021
Cotton

COTTON SEED OIL 1st(NCCOUC1)2021/02/08 - Daily
 O 2285.00 H 2297.00 L 2277.00 C 2289.00 ↑ V 13,190 I 49,570 +36 +1.60%


Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- If the market tests the support at 20980, intraday long positions may be created.
- Mild resistance is seen around 21550.
- If the market tests the support at 21000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20980	21000	21360	21550	21650
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21350	21460	21550	21400

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Feb 19th, 2020
Cottonseed Oilcake

COTTON 1st(MXCTNC1)2021/02/08 - Daily
 O 21500.00 H 21500.00 L 21390.00 C 21430.00 ↑ V 130 T 62,106 I 6,378 +40 +0.19%


Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2100. Strong resistance is seen at 2300.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1980	2100	2275	2300	2400
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2285	2295	2320	2290

* Positions should not be carried over to the next day

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