

Commodity: Cotton
Contract: Feb.
Exchange: MCX
Expiry: Feb 26, 2021
Cotton

COTTON 1st(MXCTNC1)2021/02/26 - Daily B:21570.00 A:21700.00
 O 21890.00 H 21900.00 L 21500.00 C 21640.00 ↑ V 60 T 20,537 I 199 -450 -2.04%


Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22140.
- If the market tests the support at 21500, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21100	21500	22090	22140	22160
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21890	22100	22120	21900

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Dec
Exchange: NCDEX
Expiry: Feb 26th, 2020
Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2100. Strong resistance is seen at 2325.

Strategy: sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1980	2100	2286	2325	2350
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	sell	2271	2285	2300	2275

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