

Commodity: Cotton Exchange: MCX
Contract: Feb. Expiry: Mar 31, 2021



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22285.
- If the market tests the support at 22000, intraday long positions may be created.

Strategy: Buy

| Intraday Resistan | | rts & | S2 | S1 | PCP | R1 | R2 | |
|----------------------|-----|-------|-----------|-----------|-------|-------|-------|--|
| Cotton | MCX | Dec | 21100 | 21500 | 22280 | 22285 | 22300 | |
| | | | Call | Entry | T1 | T2 | SL | |
| Cotton | MCX | Dec | Buy | 22200 | 22240 | 22260 | 22220 | |

^{*} Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Dec Expiry: Mar 31st, 2021



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2100. Strong resistance is seen at 2275.

Strategy: sell

| Intraday Supports & F | Resistances | | S2 | S1 | PCP | R1 | R2 |
|-----------------------|-------------|-----|-----------|-----------|------|------|------|
| Cotton oil cake | NCDEX | Dec | 1980 | 2100 | 2210 | 2275 | 2300 |
| Intraday T | rade Call | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | Dec | sell | 2209 | 2230 | 2250 | 2215 |

^{*} Positions should not be carried over to the next day

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