

**Commodity: Cotton**
**Contract: Feb.**
**Exchange: MCX**
**Expiry: Mar 31, 2021**
**Cotton**

**Technical Commentary:**

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22400.
- If the market tests the support at 22000, intraday long positions may be created.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21100	21500	22310	22400	22600
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	22300	22340	22360	22320

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Mar 31st, 2021**
**Cottonseed Oilcake**

COTTON SEED OIL 1st(NCCOUC1)2021/03/03 - Daily B:2271.00 A:2279.00  
 O:2237.00 H:2294.00 L:2236.00 C:2277.00 ↑ V:40,840 I:83,760 +41 +1.83%


**Technical Commentary:**

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2100. Strong resistance is seen at 2300.

**Strategy: sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1980	2100	2236	2300	2350
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	sell	2237	2260	2280	2240

\* Positions should not be carried over to the next day

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