

Commodity: Cotton
Contract: Feb.
Exchange: MCX
Expiry: Mar 31, 2021
Cotton

Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22400.
- If the market tests the support at 22000, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21100	21500	22190	22400	22600
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	22330	22360	22380	22340

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Feb
Exchange: NCDEX
Expiry: Mar 19th, 2021
Cottonseed Oilcake

COTTON SEED OIL 2103(NCCOUH1)2021/03/04 - Daily B:2239.00 A:2245.00
 O:2250.00 H:2279.00 L:2229.00 C:2242.00 ↑ V:22,440 I:79,970 -35 -1.54%


Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain even as the broader trend is bullish.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2310. Strong resistance is seen at 2300.

Strategy: sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1980	2100	2240	2300	2350
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	sell	2239	2260	2280	2240

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