

Commodity: Cotton

Contract: Feb.

Exchange: MCX

Expiry: Mar 31, 2021

Cotton

COTTON 1st(MXCTNC1)2021/03/09 - Daily B:22050.00 A:22080.00
O 22240.00 H 22260.00 L 22050.00 C 22080.00 ↑ V 885 T 490,482 I 7,697 -160 -0.72%



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22300.
- If the market tests the support at 22100, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21100	21500	22240	22300	22320
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	22240	22270	22290	22250

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Mar
Exchange: NCDEX
Expiry: Mar 19th, 2021
Cottonseed Oilcake

COTTON SEED OIL 2103(NCCOUH1)2021/03/09 - Daily B:2295.00 A:2301.00
 O 2289.00 H 2293.00 L 2289.00 C 2292.00 ↑ V 320 I 50,760 +2 +0.09%


Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2210. Strong resistance is seen at 2320.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2240	2290	2320	2350
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2289	2260	2280	2300

* Positions should not be carried over to the next day

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