

Commodity: Cotton

Contract: Feb.

Exchange: MCX

Expiry: Mar 31, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/03/16 - Daily B:22100.00 A:22120.00  
O 22050.00 H 22110.00 L 22040.00 C 22110.00 ↑ V 33 T 18,214 I 6,163 +10 +0.05%



### Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22140.
- If the market tests the support at 22000, intraday long positions may be created.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21900	22000	22100	22140	22180
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	<b>Sell</b>	22050	22100	22120	22080

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: Mar 19<sup>th</sup>, 2021**
**Cottonseed Oilcake**

COTTON SEED OIL 1st(NCCOUC1)2021/03/14 - Weekly B:2412.00 A:2413.00  
 O 2374.00 H 2455.00 L 2374.00 C 2412.00 ↑ V 133,050 I 125,680 +72 +3.08%


**Technical Commentary:**

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2210. Strong resistance is seen at 2420.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2250	2433	2420	2440
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	<b>Buy</b>	2374	2395	2400	2380

\* Positions should not be carried over to the next day

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