

Commodity: Cotton

Contract: Feb.

Exchange: MCX

Expiry: Mar 31, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/03/17 - Daily B:22070.00 A:22080.00  
O 22180.00 H 22280.00 L 21980.00 C 22070.00 ↑ V 939 T 520,554 I 5,851 -100 -0.45%



### Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22280.
- If the market tests the support at 22000, intraday long positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21900	22000	22170	22280	22300
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	22180	22220	22240	22200

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: Mar**

**Exchange: NCDEX**  
**Expiry: Mar 19<sup>th</sup>, 2021**

### Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/03/17 - Daily B:2424.00 A:2428.00  
 O 2413.00 H 2433.00 L 2392.00 C 2426.00 ↑ V 31,550 I 124,880 +13 +0.54%



### Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2210. Strong resistance is seen at 2450.

### Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2250	2413	2450	2470
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	<b>Buy</b>	2413	2420	2440	2400

\* Positions should not be carried over to the next day

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2021 Indian Agribusiness Systems Ltd.