

Commodity: Cotton Exchange: MCX
Contract: Feb. Expiry: Mar 31, 2021



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22280.
- If the market tests the support at 22000, intraday long positions may be created.

Strategy: wait

Intraday Resistan		rts &	S2	S1 PCP		R1	R2	
Cotton	MCX	Dec	21900	22000	22020	22280	22300	
			Call	Entry	T1	T2	SL	
Cotton	MCX	Dec	wait	22010	22220	22240	22008	

^{*} Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Mar Expiry: Mar 19th, 2021



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2210. Strong resistance is seen at 2450.

Strategy: Sell

Intraday Supports & F	Resistances		S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2250	2424	2450	2470
Intraday T	rade Call		Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	sell	2416	2420	2440	2400

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