

Commodity: Cotton

Contract: Feb.

Exchange: MCX

Expiry: Mar 31, 2021



### Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22280.
- If the market tests the support at 22000, intraday long positions may be created.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21900	22000	21910	22120	22140
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Sell	21980	22000	22100	21200

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: Mar**

**Exchange: NCDEX**  
**Expiry: Mar 19th, 2021**

### Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/03/19 - Daily B:2370.00 A:2388.00  
 O 2381.00 H 2393.00 L 2360.00 C 2371.00 ↑ V 38,040 I 118,240 -19 -0.79%



### Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2210. Strong resistance is seen at 2450.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2250	2390	2450	2470
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	sell	2381	2400	2420	2380

\* Positions should not be carried over to the next day

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