

Commodity: Cotton
Contract: Feb.
Exchange: MCX
Expiry: Mar 31, 2021
Cotton

Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 21780.
- If the market tests the support at 21300, intraday long positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20900	21200	21170	21300	21320
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Sell	21240	21220	21200	21250

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Mar
Exchange: NCDEX
Expiry: Mar 19th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/03/23 - Daily
 O 2411.00 H 2433.00 L 2388.00 C 2392.00 ↑ V 36,060 I 110,070 -8 -0.33%


Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2210. Strong resistance is seen at 2450.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2250	2396	2450	2470
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2390	2400	2420	2395

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