

Commodity: Cotton

Contract: Feb.

Exchange: MCX

Expiry: Apr 30, 2021

Cotton

COTTON 1st(MXCTNC1)2021/04/01 - Daily B:21380.00 A:21400.00
O 21600.00 H 21660.00 L 21200.00 C 21400.00 ↑ V 1,175 T 622,279 I 7,731 +80 +0.38%



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 21340.
- If the market tests the support at 21300, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20900	21100	21410	21340	21400
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21260	21290	21320	21270

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Mar

Exchange: NCDEX
Expiry: Apr 20th, 2021

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2210. Strong resistance is seen at 2460.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2250	2388	2460	2490
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2392	2400	2420	2390

* Positions should not be carried over to the next day

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