

Commodity: Cotton
Contract: Feb.
Exchange: MCX
Expiry: Apr 30, 2021
Cotton

COTTON 1st(MXCTNC1)2021/04/08 - Daily B:21940.00 A:21950.00
O 21600.00 H 21980.00 L 21600.00 C 21940.00 ↑ V 1,795 T 966,286 I 7,059 +330 +1.53%


Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 21620.
- If the market tests the support at 21300, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	20900	21100	21610	21680	21700
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21600	21620	21640	21600

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Mar

Exchange: NCDEX
Expiry: Apr 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/04/08 - Daily B:2625.00 A:2635.00
O 2558.00 H 2650.00 L 2547.00 C 2635.00 ↑ V 24,270 I 29,710 +77 +3.01%



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 1980 and then a trendline support at 2210. Strong resistance is seen at 2620.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2250	2558	2620	2640
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2557	2580	2600	2556

* Positions should not be carried over to the next day

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