

Commodity: Cotton
Contract: Feb.
Exchange: MCX
Expiry: Apr 30, 2021
Cotton

COTTON 1st(MXCTNC1)2021/04/12 - Daily B:21390.00 A:21410.00
O 21680.00 H 21810.00 L 21370.00 C 21420.00 ↑ V 1,416 T 751,449 I 6,671 -430 -1.97%


Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 21800.
- If the market tests the support at 21000, intraday long positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21000	21400	21850	21800	21880
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Sell	21680	21700	21750	21690

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Mar
Exchange: NCDEX
Expiry: Apr 20th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/04/12 - Daily B:2722.00 A:2725.00
 O 2711.00 H 2750.00 L 2695.00 C 2724.00 ↑ V 76,420 I 124,070 +37 +1.38%


Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2250 and then a trendline support at 2350. Strong resistance is seen at 2820.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2250	2711	2820	2840
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2710	2770	2800	2740

* Positions should not be carried over to the next day

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