

Commodity: Cotton

Contract: Feb.

Exchange: MCX

Expiry: Apr 30, 2021



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 21420.
- If the market tests the support at 21200, intraday long positions may be created.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21000	21200	21360	21420	21480
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Sell	21340	21370	21400	21350

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Mar
Exchange: NCDEX
Expiry: Apr 20th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/04/13 - Daily B:2677.00 A:2681.00
 O 2716.00 H 2722.00 L 2661.00 C 2678.00 ↑ V 60,310 I 125,630 -51 -1.87%


Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2250 and then a trendline support at 2350. Strong resistance is seen at 2820.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2250	2729	2820	2840
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2722	2770	2800	2740

* Positions should not be carried over to the next day

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