

Commodity: Cotton  
Contract: Feb.

Exchange: MCX  
Expiry: Apr 30, 2021



**Technical Commentary:**

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 21420.
- If the market tests the support at 21200, intraday long positions may be created.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21000	21200	21360	21420	21480
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	<b>Sell</b>	21340	21370	21400	21350

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: Mar

Exchange: NCDEX  
Expiry: Apr 20<sup>th</sup>, 2021

**Cottonseed Oilcake**



**Technical Commentary:**

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2250 and then a trendline support at 2350. Strong resistance is seen at 2820.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2250	2729	2820	2840
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	<b>Buy</b>	2722	2770	2800	2740

\* Positions should not be carried over to the next day

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