

Commodity: Cotton

Contract: Feb.

Exchange: MCX

Expiry: Apr 30, 2021

## Cotton



### Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 21720.
- If the market tests the support at 21000, intraday long positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21000	21300	21550	21720	21740
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21620	21680	21700	21640

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: Mar

Exchange: NCDEX  
Expiry: Apr 30<sup>th</sup>, 2021

### Cottonseed Oilcake



### Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2640.

### Strategy: **sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2270	2764	2640	2680
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	<b>sell</b>	2571	2600	2620	2590

\* Positions should not be carried over to the next day

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