

**Commodity: Cotton**
**Contract: Feb.**
**Exchange: MCX**
**Expiry: Apr 30, 2021**

**Technical Commentary:**

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22000.
- If the market tests the support at 21000, intraday long positions may be created.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21000	21300	21740	22000	21240
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	21860	21940	21980	21900

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: Apr 30<sup>th</sup>, 2021**
**Cottonseed Oilcake**

COTTON SEED OIL 1st(NCCOUC1)2021/04/28 - Daily B:2535.00 A:2544.00  
 O 2600.00 H 2600.00 L 2472.00 C 2540.00 ↑ V 74,450 I 95,900 -88 -3.35%


**Technical Commentary:**

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2700.

**Strategy: sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2270	2628	2700	2740
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	sell	2600	2640	2680	2620

\* Positions should not be carried over to the next day

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