

**Commodity: Cotton**
**Contract: Feb.**
**Exchange: MCX**
**Expiry: Apr 30, 2021**

**Technical Commentary:**

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 21600.
- If the market tests the support at 21000, intraday long positions may be created.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21000	21300	21670	21600	21640
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	<b>Sell</b>	21500	21540	21580	21520

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: Mar

Exchange: NCDEX  
Expiry: Apr 30<sup>th</sup>, 2021

### Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/04/29 - Daily B:2565.00 A:2566.00  
O 2540.00 H 2581.00 L 2527.00 C 2566.00 ↑ V 37,040 I 90,170 +45 +1.79%



### Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2700.

### Strategy: **sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2270	2521	2700	2740
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	<b>Sell</b>	2581	2640	2680	2620

\* Positions should not be carried over to the next day

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