

Commodity: Cotton
Contract: Feb.
Exchange: MCX
Expiry: Apr 30, 2021
Cotton

COTTON 1st(MXCTNC1)2021/05/03 - Daily B:21820.00 A:21860.00
O 21520.00 H 21900.00 L 21520.00 C 21850.00 ↑ V 712 T 388,953 I 8,754 +380 +1.77%


Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 21680.
- If the market tests the support at 21000, intraday long positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	21300	21500	21880	21680	21700
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Sell	21520	21600	21640	21570

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Mar

Exchange: NCDEX
Expiry: Apr 30th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/05/03 - Daily B:2422.00 A:2427.00
O:2522.00 H:2580.00 L:2423.00 C:2433.00 ↑ V:38,640 I:84,590 -89 -3.53%



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2680.

Strategy: **sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	2220	2270	2522	2680	2700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Sell	2522	2600	2640	2560

* Positions should not be carried over to the next day

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