

Commodity: Cotton
Contract: Mar.
Exchange: MCX
Expiry: May 31, 2021
Cotton

COTTON 1st(MXCTNC1)2021/05/05 - Daily B:21750.00 A:21760.00
O 21720.00 H 21780.00 L 21640.00 C 21750.00 ↑ V 1,069 T 579,727 I 8,162 +40 +0.18%


Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 21820.
- If the market tests the support at 21300, intraday long positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	21300	21500	21710	21820	21840
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Sell	21720	21780	21800	21740

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Mar
Exchange: NCDEX
Expiry: May 30th, 2021
Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2600.

Strategy: sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	2220	2270	2499	2600	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Sell	2515	2540	2580	2520

* Positions should not be carried over to the next day

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