

**Commodity: Cotton**
**Contract: Mar.**
**Exchange: MCX**
**Expiry: May 31, 2021**
**Cotton**

**Technical Commentary:**

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 21840.
- If the market tests the support at 21300, intraday long positions may be created.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	21300	21500	21850	21840	21860
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	<b>Sell</b>	21930	21940	21960	21800

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: Mar**
**Exchange: NCDEX**  
**Expiry: May 30<sup>th</sup>, 2021**
**Cottonseed Oilcake**

COTTON SEED OIL 1st(NCCOUC1)2021/05/07 - Daily B:2444.00 A:2557.00  
 O 2525.00 H 2550.00 L 2474.00 C 2524.00 ↑ V 30,300 I 45,150 -1 -0.04%


**Technical Commentary:**

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2600.

**Strategy: sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	2220	2270	2525	2600	2620
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	<b>Sell</b>	2524	2550	2580	2530

\* Positions should not be carried over to the next day

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