

Commodity: Cotton
Contract: Mar.
Exchange: MCX
Expiry: May 31, 2021
Cotton

Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22200.
- If the market tests the support at 21800, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	22000	21800	22190	22200	22240
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Buy	22090	22150	22180	22100

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Mar

Exchange: NCDEX
Expiry: May 30th, 2021

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2740.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	2220	2270	2693	2740	2760
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Buy	2692	2700	2720	2690

* Positions should not be carried over to the next day

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