

Commodity: Cotton

Contract: Mar.

Exchange: MCX

Expiry: May 31, 2021



Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22200.
- If the market tests the support at 21800, intraday long positions may be created.

Strategy: Buy												
Intraday Supports & Resistances			S2 S1		РСР	R1	R2					
Cotton	MCX	Mar	22000	21800	22260	22200	22240					
			Call	Entry	T1	Т2	SL					
Cotton	MCX	Mar	Buy	22090	22150	22180	22100					

* Positions should not be carried over to the next day





Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2740.

Strategy: Buy

Intraday Supports & F	Resistances		S2	S1	РСР	R1	R2
Cotton oil cake	NCDEX	Mar	2220	2270	2693	2740	2760
Intraday T	rade Call		Call	Entry	T1	Т2	SL
Cotton oil cake	NCDEX	Mar	Buy	2682	2700	2720	2685

* Positions should not be carried over to the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrantitsaccuracy, completenessandcorrectness. Useofdataandinformationcontainedinthisreportisatyourownrisk. Thisdocument is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and itsaffiliatesand/ortheirofficers, directorsandemployeesmayhavepositionsinanycommodities (or investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2021 Indian Agribusiness Systems Ltd.