

Commodity: Cotton

Contract: Mar.

Exchange: MCX

Expiry: May 31, 2021

Cotton

 COTTON 1st(MXCTNC1)2021/05/18 - Daily B:22230.00 A:22250.00
 O 22140.00 H 22250.00 L 22080.00 C 22240.00 ↑ V 82 T 45,367 I 5,802 +190 +0.86%

Technical Commentary:

- The recent trend in cotton has been bullish, but the market has been quite indecisive over the last one month.
- Mild resistance is seen around 22240.
- If the market tests the support at 21800, intraday long positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Mar	22000	21800	22050	22240	22260
			Call	Entry	T1	T2	SL
Cotton	MCX	Mar	Sell	22140	22180	22200	22150

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: Mar

Exchange: NCDEX
Expiry: May 30th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/05/18 - Daily B:2638.00 A:2639.00
C:2670.00 H:2672.00 L:2615.00 C:2631.00 ↑ V:14,610 | 104,460 -17 -0.64%


Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2740.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Mar	2220	2270	2648	2740	2760
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Mar	Sell	2670	2700	2720	2680

* Positions should not be carried over to the next day

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