

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: May 31, 2021
Cotton

COTTON 1st(MXCTNC1)2021/05/19 - Daily B:21980.00 A:21990.00
 O 22160.00 H 22230.00 L 21960.00 C 21980.00 ↑ V 1,334 T 737,057 I 5,148 -210 -0.95%


Technical Commentary:

- The recent trend in cotton has been bullish.
- Mild resistance is seen around 22240.
- If the market tests the support at 21800, intraday long positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22000	21800	22190	22240	22260
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	22160	22180	22200	22170

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: May 30th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/05/19 - Daily B:2622.00 A:2629.00
O:2637.00 H:2652.00 L:2603.00 C:2625.00 ↑ V:30,000 I:104,420 -12 -0.46%



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2720.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2220	2270	2637	2720	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2637	2680	2700	2640

* Positions should not be carried over to the next day

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