

Commodity: Cotton  
Contract: May.

Exchange: MCX  
Expiry: May 31, 2021



**Technical Commentary:**

- The recent trend in cotton has been bullish.
- Mild resistance is seen around 22240.
- If the market tests the support at 21800, intraday long positions may be created.

**Strategy: Sell**

| Intraday Supports & Resistances |     |     | S2          | S1    | PCP   | R1    | R2    |
|---------------------------------|-----|-----|-------------|-------|-------|-------|-------|
| Cotton                          | MCX | May | 22000       | 21800 | 22190 | 22240 | 22260 |
|                                 |     |     | Call        | Entry | T1    | T2    | SL    |
| Cotton                          | MCX | May | <b>Sell</b> | 22160 | 22180 | 22200 | 22170 |

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: May 30<sup>th</sup>, 2021

**Cottonseed Oilcake**

COTTON SEED OIL 1st(NCCOUC1)2021/05/19 - Daily B:2622.00 A:2629.00  
O:2637.00 H:2652.00 L:2603.00 C:2625.00 ↑ V:30,000 I:104,420 -12 -0.46%



**Technical Commentary:**

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2720.

**Strategy: Sell**

| Intraday Supports & Resistances |       |     | S2          | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Cotton oil cake                 | NCDEX | May | 2220        | 2270  | 2637 | 2720 | 2750 |
| Intraday Trade Call             |       |     | Call        | Entry | T1   | T2   | SL   |
| Cotton oil cake                 | NCDEX | May | <b>Sell</b> | 2637  | 2680 | 2700 | 2640 |

\* Positions should not be carried over to the next day

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