

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: May 31, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/05/20 - Daily B:22080.00 A:22100.00  
O 21960.00 H 22210.00 L 21920.00 C 22100.00 ↑ V 937 T 518,345 I 4,648 +80 +0.36%



### Technical Commentary:

- The recent trend in cotton has been bullish.
- Mild resistance is seen around 22200.
- If the market tests the support at 21800, intraday long positions may be created.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22000	21800	22020	22200	22240
			Call	Entry	T1	T2	SL
Cotton	MCX	May	<b>Sell</b>	21960	22140	22180	22000

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: May 30th, 2021

### Cottonseed Oilcake



### Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2720.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2220	2270	2630	2720	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	<b>Sell</b>	2628	2680	2700	2640

\* Positions should not be carried over to the next day

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