

Commodity: Cotton Exchange: MCX
Contract: May. Expiry: May 31, 2021



Technical Commentary:

- The recent trend in cotton has been bullish.
- Mild resistance is seen around 22200.
- If the market tests the support at 21800, intraday long positions may be created.

Strategy: Sell

| Intraday Resistan | | rts & | S2 | S1 | РСР | R1 | R2 | |
|----------------------|-----|-------|-----------|-----------|-------|-------|-------|--|
| Cotton | MCX | May | 22000 | 21800 | 22020 | 22200 | 22240 | |
| | | | Call | Entry | T1 | T2 | SL | |
| Cotton | MCX | May | Sell | 22090 | 22140 | 22180 | 22100 | |

^{*} Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: May Expiry: May 30th, 2021



Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2720.

Strategy: Sell

| Intraday Supports & F | Resistances | | S2 | S1 | PCP | R1 | R2 |
|-----------------------|-------------|-----|------|-----------|------|------|------|
| Cotton oil cake | NCDEX | May | 2220 | 2270 | 2632 | 2720 | 2750 |
| Intraday T | rade Call | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | May | Sell | 2630 | 2680 | 2700 | 2640 |

^{*} Positions should not be carried over to the next day

Disclaime

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