

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: May 31, 2021

Cotton

COTTON 1st(MXCTNC1)2021/05/27 - Daily B:22750.00 A:22790.00
O 22580.00 H 22710.00 L 22560.00 C 22640.00 ↑ V 149 T 64,422 I 688 +120 +0.53%



Technical Commentary:

- The recent trend in cotton has been bullish.
- Mild resistance is seen around 22680.
- If the market tests the support at 21800, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22000	21800	22520	22680	22700
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	22580	22620	22640	22600

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: May 30th, 2021

Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2640.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2220	2270	2569	2640	2680
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2569	2580	2600	2570

* Positions should not be carried over to the next day

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