

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: May 31, 2021



Technical Commentary:

- The recent trend in cotton has been bullish.
- Mild resistance is seen around 22380.
- If the market tests the support at 21800, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22000	21800	22890	22380	22400
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	22970	22300	22340	22980

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: May 30th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/05/29 - Daily B:2680.00 A:2684.00
 O:2672.00 H:2672.00 L:2672.00 C:2672.00 ↑ V:0189,750 0 +0.00%


Technical Commentary:

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2740.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2220	2270	2559	2740	2780
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2672	2680	2700	2675

* Positions should not be carried over to the next day

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