

**Commodity: Cotton**
**Contract: May.**
**Exchange: MCX**
**Expiry: May 31, 2021**

**Technical Commentary:**

- The recent trend in cotton has been bullish.
- Mild resistance is seen around 23240.
- If the market tests the support at 21800, intraday long positions may be created.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22000	21800	23010	23240	23260
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	23150	23180	23200	23160

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: June 18th, 2021**
**Cottonseed Oilcake**

COTTON SEED OIL 1st(NCCOUC1)2021/05/31 - Daily B:2748.00 A:2750.00  
 O 2720.00 H 2748.00 L 2704.00 C 2743.00 ↑ V 27,220 I 84,430 +71 +2.66%


**Technical Commentary:**

- Cottonseed oilcake on the daily chart looks uncertain.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2350. Strong resistance is seen at 2672.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2220	2270	2672	2840	2880
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2720	2780	2800	2740

\* Positions should not be carried over to the next day

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