

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: June 30, 2021

Cotton

COTTON 1st(MXCTNC1)2021/06/02 - Daily B:23720.00 A:23750.00
O 23650.00 H 23830.00 L 23610.00 C 23740.00 ↑ V 700 T 406,496 I 7,308 +30 +0.13%



Technical Commentary:

- The recent trend is upward in cotton.
- Mild resistance is seen around 23720.
- If the market tests the support at 21800, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22000	21800	23590	23710	23740
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	23650	23680	23700	23660

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: June 18th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/06/02 - Daily B:2818.00 A:2824.00
 O 2780.00 H 2840.00 L 2750.00 C 2820.00 ↑ V 47,880 I 74,350 +49 +1.77%


Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2800. Strong resistance is seen at 2820.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2220	2270	2771	2820	2840
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2780	2790	2800	2785

* Positions should not be carried over to the next day

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