

**Commodity: Cotton**
**Contract: May.**
**Exchange: MCX**
**Expiry: June 30, 2021**
**Cotton**

COTTON 1st(MXCTNC1)2021/06/03 - Daily B:23770.00 A:23800.00  
 O 23800.00 H 23940.00 L 23700.00 C 23780.00 ↑ V 698 T 406,450 I 7,291 +50 +0.21%


**Technical Commentary:**

- The recent trend is upward in cotton.
- Mild resistance is seen around 23900.
- If the market tests the support at 21800, intraday long positions may be created.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22000	21800	23730	23900	23920
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	23800	23840	23860	23820

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: June 18th, 2021**
**Cottonseed Oilcake**

**Technical Commentary:**

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2800. Strong resistance is seen at 2900.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2220	2270	2829	2900	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2840	2870	2890	2850

\* Positions should not be carried over to the next day

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