

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: June 30, 2021
Cotton

COTTON 1st(MXCTNC1)2021/06/04 - Daily B:23960.00 A:24010.00
O 23630.00 H 24000.00 L 23510.00 C 23930.00 ↑ V 1,280 T 750,658 I 7,314 +240 +1.01%


Technical Commentary:

- The recent trend is upward in cotton.
- Mild resistance is seen around 23680.
- If the market tests the support at 21800, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22000	21800	23690	23680	23700
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	23630	23650	23670	23640

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: June 18th, 2021

Cottonseed Oilcake

Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2800. Strong resistance is seen at 2900.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2220	2270	2799	2840	2860
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2782	2800	2820	2790

* Positions should not be carried over to the next day

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