

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: June 30, 2021

Cotton

COTTON 1st(MXCTNC1)2021/06/09 - Daily B:24500.00 A:24520.00
O 24480.00 H 24570.00 L 24430.00 C 24510.00 ↑ V 830 T 493,711 I 5,296 +70 +0.29%



Technical Commentary:

- The recent trend is upward in cotton.
- Mild resistance is seen around 24580.
- If the market tests the support at 21800, intraday long positions may be created.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22000	21800	24380	24580	24600
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	24480	24540	24560	24500

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: June 18th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/06/09 - Daily B:2886.00 A:2898.00
 O 2913.00 H 2924.00 L 2871.00 C 2888.00 ↑ V 17,780 I 33,960 -39 -1.33%


Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2270 and then a trendline support at 2800. Strong resistance is seen at 2980.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2220	2270	2927	2960	2980
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2913	2920	2940	2900

* Positions should not be carried over to the next day

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