

**Commodity: Cotton**
**Contract: May.**
**Exchange: MCX**
**Expiry: June 30, 2021**
**Cotton**

COTTON 1st(MXCTNC1)2021/06/11 - Daily B:23940.00 A:23970.00  
O 24270.00 H 24270.00 L 23620.00 C 23940.00 ↑ V 1,613 T 966,150 I 4,477 -280 -1.16%


**Technical Commentary:**

- The recent trend is downward in cotton.
- Mild resistance is seen around 24280.
- If the market tests the support at 23500, intraday short positions may be created.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22500	23500	24220	24280	24300
			Call	Entry	T1	T2	SL
Cotton	MCX	May	<b>Sell</b>	24270	24250	24220	24260

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: June 18<sup>th</sup>, 2021**
**Cottonseed Oilcake**

COTTON SEED OIL 1st(NCCOUC1)2021/06/12 - Daily B:2800.00 A:2809.00  
 O 2807.00 H 2807.00 L 2807.00 C 2807.00 ↑ V 01 21,350 0 +0.00%


**Technical Commentary:**

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2800. Strong resistance is seen at 2850.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2860	2800	2848	2850	2860
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	<b>Sell</b>	2844	2835	2830	2840

\* Positions should not be carried over to the next day

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