

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: June 30, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/06/14 - Daily B:23660.00 A:23670.00  
O 24150.00 H 24250.00 L 23570.00 C 23660.00 ↑ V 793 T 450,491 I 4,213 -280 -1.17%



### Technical Commentary:

- The recent trend is downward in cotton.
- Mild resistance is seen around 24170.
- If the market tests the support at 23500, intraday short positions may be created.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22500	23500	23940	24170	24190
			Call	Entry	T1	T2	SL
Cotton	MCX	May	<b>Sell</b>	24150	24140	24120	24160

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: June 18<sup>th</sup>, 2021**
**Cottonseed Oilcake**

**Technical Commentary:**

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2800. Strong resistance is seen at 2950.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2860	2800	2910	2950	2960
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	<b>Sell</b>	2910	2920	2930	2900

\* Positions should not be carried over to the next day

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