

Commodity: Cotton Exchange: MCX
Contract: May. Expiry: June 30, 2021



Technical Commentary:

- The recent trend is downward in cotton.
- Mild resistance is seen around 23720.
- If the market tests the support at 23500, intraday long positions may be created.

Strategy: Buy

Intraday Resistan		rts &	S2	S1	РСР	R1	R2
Cotton	MCX	May	22500	23500	23710	23720	23740
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	23640	23660	23680	23650

^{*} Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: May Expiry: June 18th, 2021



Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2800. Strong resistance is seen at 2940.

Strategy: Buy

Intraday Supports & F	Resistances		S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2860	2800	2851	2940	2960
Intraday T	rade Call		Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2850	2880	2900	2860

^{*} Positions should not be carried over to the next day

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