

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: June 30, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/06/17 - Daily B:23760.00 A:23830.00  
O 23840.00 H 23920.00 L 23650.00 C 23790.00 ↑ V 698 T 407,816 I 3,514 -180 -0.75%



### Technical Commentary:

- The recent trend is downward in cotton.
- Mild resistance is seen around 23900.
- If the market tests the support at 23500, intraday short positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22500	23500	23970	23900	23920
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	23840	23870	23880	23850

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: July 20th, 2021**
**Cottonseed Oilcake**

COTTON SEED OIL 1st(NCCOUC1)2021/06/17 - Daily B:2983.00 A:2995.00  
 O 2964.00 H 3010.00 L 2952.00 C 2985.00 ↑ V 37,900 I 83,800 +17 +0.57%


**Technical Commentary:**

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3000.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2860	2800	2968	3000	3040
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2964	2980	2990	2970

\* Positions should not be carried over to the next day

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