

**Commodity: Cotton**
**Contract: May.**
**Exchange: MCX**
**Expiry: June 30, 2021**
**Cotton**

COTTON 1st(MXCTNC1)2021/06/21 - Daily B:23800.00 A:23810.00  
 O 23730.00 H 23850.00 L 23660.00 C 23800.00 ↑ V 441 T 261,975 I 3,141 +80 +0.34%


**Technical Commentary:**

- The recent trend is downward in cotton.
- Mild resistance is seen around 24100.
- If the market tests the support at 23500, intraday long positions may be created.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22500	23500	23720	24100	24120
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	23730	23770	23780	23750

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: July 20th, 2021

### Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/06/21 - Daily B:2924.00 A:2928.00  
O 2958.00 H 2961.00 L 2857.00 C 2925.00 ↑ V 56,340 I 76,650 +14 +0.48%



### Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 3000.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2860	2800	2911	3000	3020
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	<b>Sell</b>	2958	2970	2980	2960

\* Positions should not be carried over to the next day

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