

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: June 30, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/06/22 - Daily B:23870.00 A:23910.00  
O 23830.00 H 23920.00 L 23770.00 C 23890.00 ↑ V 1,457 T 867,992 I 1,907 +80 +0.34%



### Technical Commentary:

- The recent trend is downward in cotton.
- Mild resistance is seen around 24100.
- If the market tests the support at 23500, intraday long positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22500	23500	23810	24100	24120
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	23830	23870	23880	23850

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: July 20th, 2021

### Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/06/22 - Daily B:2928.00 A:2936.00  
O 2922.00 H 2974.00 L 2875.00 C 2929.00 ↑ V 68,230 I 76,460 +4 +0.14%



### Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2980.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2860	2800	2921	2980	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	<b>Sell</b>	2922	2940	2960	2930

\* Positions should not be carried over to the next day

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