

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: June 30, 2021
Cotton

Technical Commentary:

- The recent trend is downward in cotton.
- Mild resistance is seen around 24100.
- If the market tests the support at 23500, intraday long positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	22500	23500	23890	24100	24120
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	23870	23890	24000	23880

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: July 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/06/23 - Daily B:2865.00 A:2867.00
O 2935.00 H 2943.00 L 2861.00 C 2865.00 ↑ V 43,970 I 77,370 -58 -1.98%


Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2980.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2860	2800	2923	2980	3000
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2935	2940	2960	2930

* Positions should not be carried over to the next day

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