

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: June 30, 2021

Cotton

COTTON 1st(MXCTNC1)2021/06/25 - Daily B:24430.00 A:24600.00
O 24450.00 H 24570.00 L 24340.00 C 24420.00 ↑ V 10 T 6,104 I 269 +140 +0.58%



Technical Commentary:

- The recent trend is downward in cotton.
- Mild resistance is seen around 24500.
- If the market tests the support at 24000, intraday short positions may be created.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	23800	24000	24280	24500	24520
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	24450	24480	24490	24460

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: July 20th, 2021

Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/06/25 - Daily B:2793.00 A:2795.00
 O:2854.00 H:2875.00 L:2775.00 C:2793.00 ↑ V:55,780 I:77,260 -54 -1.90%



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2920.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2840	2847	2920	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2854	2880	2900	2860

* Positions should not be carried over to the next day

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