

Commodity: Cotton
Contract: May.

Exchange: MCX
Expiry: June 30, 2021



Technical Commentary:

- The recent trend is downward in cotton.
- Mild resistance is seen around 24580.
- If the market tests the support at 24000, intraday long positions may be created.

Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	23800	24000	24450	24580	24600
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	24500	24540	24560	24520

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: July 20th, 2021

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2820.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2840	2751	2820	2840
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2751	2780	2800	2760

* Positions should not be carried over to the next day

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