

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: July 30, 2021

## Cotton

COTTON 1st(MXCTNC1)2021/06/30 - Daily B:23600.00 A:24970.00  
O 24700.00 H 25100.00 L 24700.00 C 24980.00 ↑ V 10 T 6,237 I 14 +420 +1.71%



### Technical Commentary:

- The recent trend is downward in cotton.
- Mild resistance is seen around 24780.
- If the market tests the support at 24000, intraday long positions may be created.

### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	23800	24000	24560	24780	24800
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	24700	24740	24750	24720

\* Positions should not be carried over to the next day

**Commodity: Cotton Seed oil Cake**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: July 20th, 2021**
**Cottonseed Oilcake**

COTTON SEED OIL 1st(NCCOUC1)2021/06/30 - Daily B:2834.00 A:2843.00  
 O 2894.00 H 2895.00 L 2817.00 C 2835.00 ↑ V 35,970 I 66,650 -38 -1.32%


**Technical Commentary:**

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2960.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2840	2873	2960	2980
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	<b>Sell</b>	2894	2920	2940	2900

\* Positions should not be carried over to the next day

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