

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: July 30, 2021
Cotton

COTTON 1st(MXCTNC1)2021/07/01 - Daily B:24770.00 A:24840.00
O 24610.00 H 24840.00 L 24510.00 C 24840.00 ↑ V 653 T 402,474 I 6,833 -110 -0.44%


Technical Commentary:

- The recent trend is downward in cotton.
- Mild resistance is seen around 24700.
- If the market tests the support at 24000, intraday long positions may be created.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|-----|-------|-------|-------|-------|-------|
| Cotton | MCX | May | 23800 | 24000 | 24650 | 24680 | 24700 |
| | | | Call | Entry | T1 | T2 | SL |
| Cotton | MCX | May | Buy | 24610 | 24640 | 24650 | 24620 |

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: July 20th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/07/01 - Daily B:2856.00 A:2860.00
 O 2858.00 H 2886.00 L 2824.00 C 2860.00 ↑ V 30,180 I 64,560 +19 +0.67%


Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2920.

Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Cotton oil cake | NCDEX | May | 2820 | 2840 | 2841 | 2920 | 2940 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cotton oil cake | NCDEX | May | Sell | 2858 | 2880 | 2900 | 2860 |

* Positions should not be carried over to the next day

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