

**Commodity: Cotton**
**Contract: May.**
**Exchange: MCX**
**Expiry: July 30, 2021**
**Cotton**

COTTON 1st(MXCTNC1)2021/07/02 - Daily B:24750.00 A:24790.00  
O 24840.00 H 24870.00 L 24670.00 C 24790.00 ↑ V 364 T 225,531 I 6,813 -30 -0.12%


**Technical Commentary:**

- The recent trend is upward in cotton.
- Mild resistance is seen around 24900.
- If the market tests the support at 24000, intraday short positions may be created.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	23800	24000	24820	24900	24920
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	24840	24860	24880	24850

\* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake  
Contract: May

Exchange: NCDEX  
Expiry: July 20th, 2021

### Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/07/03 - Daily B:2855.00 A:2860.00  
O 2839.00 H 2839.00 L 2839.00 C 2839.00 ↑ V 20164.960 0 +0.00%



### Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2900.

### Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2840	2862	2900	2920
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	<b>Sell</b>	2839	2870	2880	2850

\* Positions should not be carried over to the next day

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