

Commodity: Cotton Exchange: MCX
Contract: May. Expiry: July 30, 2021



## **Technical Commentary:**

- The recent trend is upward in cotton.
- Mild resistance is seen around 24900.
- If the market tests the support at 24000, intraday long positions may be created.

Strategy: Buy

Intraday Resistan		rts &	<b>S2</b>	<b>S1</b>	РСР	R1	R2
Cotton	MCX	May	23800	24000	24790	24900	24920
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	24850	24870	24880	24860

<sup>\*</sup> Positions should not be carried over to the next day



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: May Expiry: July 20th, 2021



## **Technical Commentary:**

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2900.

## Strategy: Sell

Intraday Supports & R	Resistances		<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2840	2839	2900	2920
Intraday T	rade Call		Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2835	2870	2880	2850

<sup>\*</sup> Positions should not be carried over to the next day

## Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrantitsaccuracy, completenessandcorrectness. Useofdata and information contained in this report is atyour own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2021 Indian Agribusiness Systems Ltd.