

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: July 30, 2021
Cotton

COTTON 1st(MXCTNC1)2021/07/08 - Daily B:25150.00 A:25160.00
O 25190.00 H 25280.00 L 25090.00 C 25160.00 ↑ V 702 T 442,031 I 5,108 0 +0.00%


Technical Commentary:

- The recent trend is upward in cotton.
- Mild resistance is seen around 25260.
- If the market tests the support at 24000, intraday short positions may be created.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	23800	24000	25160	25260	25280
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	25190	25220	25240	25200

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: July 20th, 2021

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2880.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2840	2824	2880	2900
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2826	2840	2860	2825

* Positions should not be carried over to the next day

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