

Commodity: Cotton

Contract: May.

Exchange: MCX

Expiry: July 30, 2021

Cotton

COTTON 1st(MXCTNC1)2021/07/09 - Daily B:25250.00 A:25260.00
O 25860.00 H 25860.00 L 25120.00 C 25210.00 ↑ V 579 T 364,522 I 4,812 +40 +0.16%



Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 25960.
- If the market tests the support at 24000, intraday short positions may be created.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	24500	25000	25170	25960	25980
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	25860	25900	25920	25880

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May

Exchange: NCDEX
Expiry: July 20th, 2021

Cottonseed Oilcake



Technical Commentary:

- Cottonseed oilcake on the daily chart is downward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2840.

Strategy: **Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2840	2774	2840	2860
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Sell	2770	2800	2820	2785

* Positions should not be carried over to the next day

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