

Commodity: Cotton
Contract: May.
Exchange: MCX
Expiry: July 30, 2021
Cotton

COTTON 1st(MXCTNC1)2021/07/12 - Daily B:25190.00 A:25250.00
O 25290.00 H 25370.00 L 25040.00 C 25190.00 ↑ V 503 T 316,884 I 4,795 -20 -0.08%


Technical Commentary:

- The recent trend is bullish in cotton.
- Mild resistance is seen around 25360.
- If the market tests the support at 24000, intraday short positions may be created.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	May	24500	25000	25120	25360	25380
			Call	Entry	T1	T2	SL
Cotton	MCX	May	Sell	25290	25300	25320	25295

* Positions should not be carried over to the next day

Commodity: Cotton Seed oil Cake
Contract: May
Exchange: NCDEX
Expiry: July 20th, 2021
Cottonseed Oilcake

COTTON SEED OIL 1st(NCCOUC1)2021/07/12 - Daily B:2897.00 A:2901.00
 O 2871.00 H 2958.00 L 2840.00 C 2900.00 ↑ V 47,200 I 54,800 +154 +5.61%


Technical Commentary:

- Cottonseed oilcake on the daily chart is upward trending.
- On the intra-day chart, there exists a consolidation zone (support) at 2860 and then a trendline support at 2900. Strong resistance is seen at 2940.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	May	2820	2840	2871	2940	2960
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	May	Buy	2871	2890	2900	2875

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